

GHANA INSTITUTION OF SURVEYORS
VALUATION AND ESTATE SURVEYING DIVISION
Income and Expenditure Account for the Year Ended 30th September, 2021.

DESCRIPTION	2020 - 2021 GHC	2019 - 2020 GHC
INCOME RECEIVED:		
Exams and Refresher Course	221,400.00	116,500.00
Annual Seminar Fees	27,550.00	60,900.00
Annual Seminar Sponsorship	1,300.00	15,500.00
Annual Seminar Accomodation	-	-
Professional Fees	-	5,557.00
Outstanding Income		
Lands Commision (Seminar fees)	27,400.00	50,000.00
Other Seminar Fees	20,400.00	-
Bank of Ghana (Seminar fees)	-	2,000.00
Exams Fees	-	4,900.00
Total Income	298,050.00	255,357.00
LESS EXPENDITURE:		
	20 to '21 GHC	2019 - 2020 GHC
Exams and Refresher Course	109,388.00	55,344.00
Annual Seminar	20,900.00	16,109.00
Creating Zoom Accounts	2,617.70	-
COVID-19 Expenses	-	2,800.00
Award Winners Donation	4,000.00	-
Bank Charges	420.00	392.00
Refreshments	-	3,142.00
2019 B. O. E. Expenses	31,100.00	19,800.00
Estate Agency Bill	-	20,000.00
Travelling expenses (Eastern Reg.)	5,000.00	4,000.00
Funeral Expenses	1,000.00	2,000.00
CPD Programme	1,500.00	2,210.00
End of year party (Entertainment)	-	5,000.00
PAC Expenses	-	5,000.00
Administrative expenses	-	2,000.00
Total Expenditure	(175,925.70)	(137,797.00)
Excess Income over Expenditure	122,124.30	117,560.00
Accumulated Fund :		
At 1st September 2020	176,926.00	59,366.00
Excess of Income over Expenditure	122,124.30	117,560.00
At 27 September, 2021	299,050.30	176,926.00

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 30TH SEPTEMBER,2021

	2020 - 2021 GHc	2019 - 2020 GHc
Non Current Assets	-	-
CURRENT ASSETS:		
Investment (Stanlib Cash Trust)	150,000.00	
<u>Account Receivable (Debtors)</u>		
Georgia Hotel	9,000.00	9,000.00
Bank of Ghana	-	2,000.00
Lands Commission (2020 & 2021 Seminar Fees)	77,400.00	50,000.00
Other Institutions (2021 Seminar Fees)	20,400.00	-
Exams Fees	6,600.00	-
Total Receivables (Debtors)	113,400.00	61,000.00
<u>Cash & Cash Equivalent:-</u>		
Cash and Bank Balances	35,650.00	127,336.00
Total Assets	299,050.00	188,336.00
<u>FINANCED BY :</u>		
Accumulated Fund	299,050.30	176,926.00

Surv. Leonie Bioh-Addo (MGHS)
(Treasurer VES Div.)

Surv. Emmanuel K. Cobbold (FGHS)
(Chairperson, VES Div.)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH SEPTEMBER, 2021.

	2020 - 2021 GH¢	2019 - 2020 GH¢
<u>Cash flows from Operating Activities :</u>		
Excess of Income over Expenditure	122,124.30	117,560.00
Adjustment to reconcile Cash flows :		
Depreciation	-	-
Account Receivable	(52,400.00)	(52,000.00)
Account Payable	-	-
Net Cash flows from operating activities	69,724.30	65,560.00
<u>Investing Activities :</u>		
Stanlib Investment (Cash Trust)	(150,000.00)	-
Increase/Decrease in Cash & Cash Equivalent	(80,275.70)	65,560.00
Cash & Cash Equivalent at 1st September,2020	115,926.00	50,366.00
Cash/ Bank Balance at 30th September 2021	35,650.30	115,926.00